



Electricity Oversight Board

Daily Report for Wednesday, February 4, 2004

The average zonal price decreased by 17 percent for SP15 and NP15 to \$33.38/MWh. Generation outages remained elevated and ranged between 10,000 MW and 10,500 MW and the average natural gas price increased by 1 percent to \$5.43/MMBtu. Otherwise prices for the day were lower and could have resulted from:

- Warmer temperatures. Temperatures in the state increased by 2 to 6 degrees and ranged between 57 and 63 degrees.
- Decreased transmission constraints for the day.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports including both the Palo Verde and CFE Branch Groups between 9 a.m. and 11 p.m.

The CAISO changed the transmission capacity rating changes for the Branch Group El Dorado-Moenkopi 500kv in both directions from 1,550 MW to 1,555 MW for the entire day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

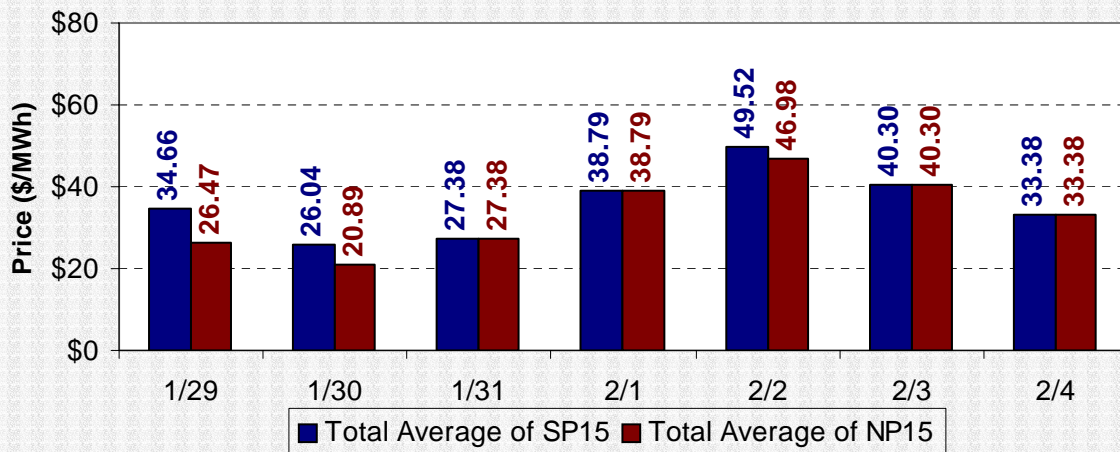
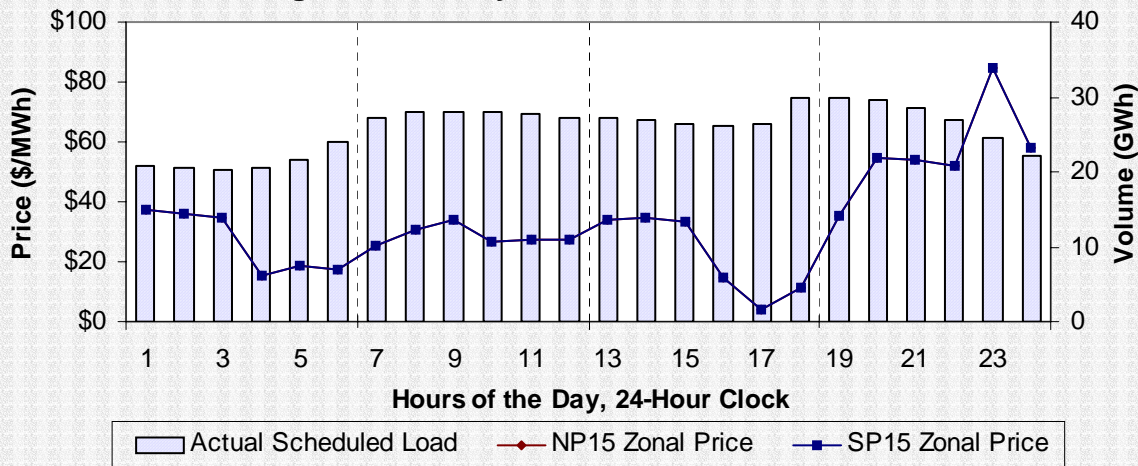


Figure 2 - Hourly Zonal Price and Volume





Electricity Oversight Board

Page 2 of Daily Report for Wednesday, February 4, 2004

Figure 3 - On-Peak Average Price by Market Area

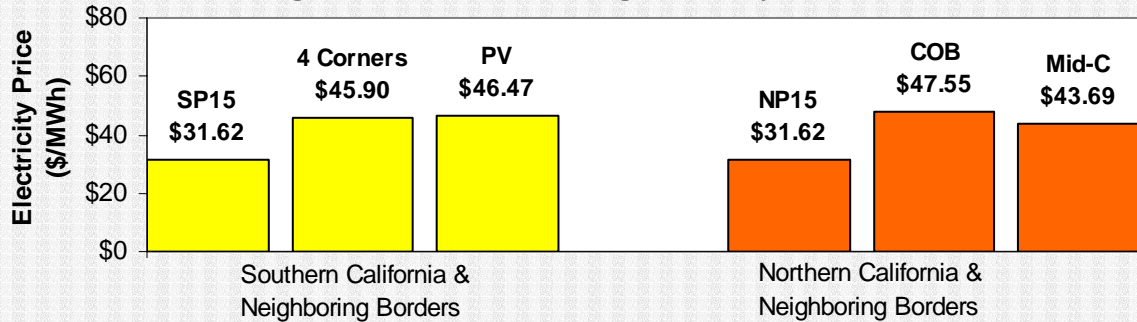


Figure 4a - Seven Day Snapshot of NP15

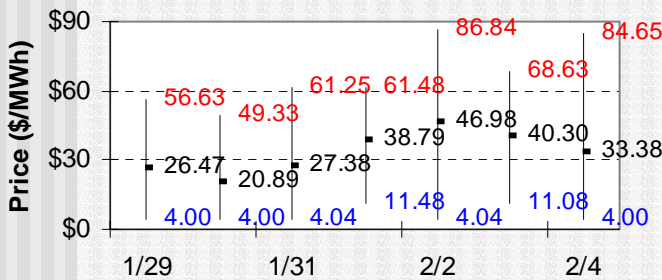


Figure 4b - Seven Day Snapshot of SP15

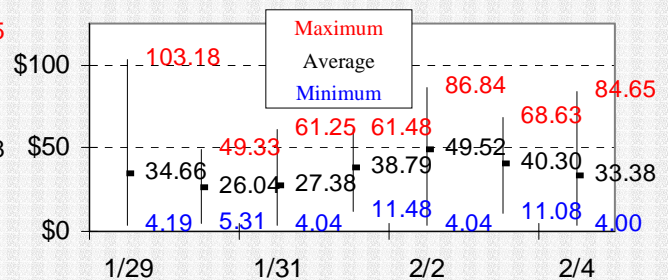
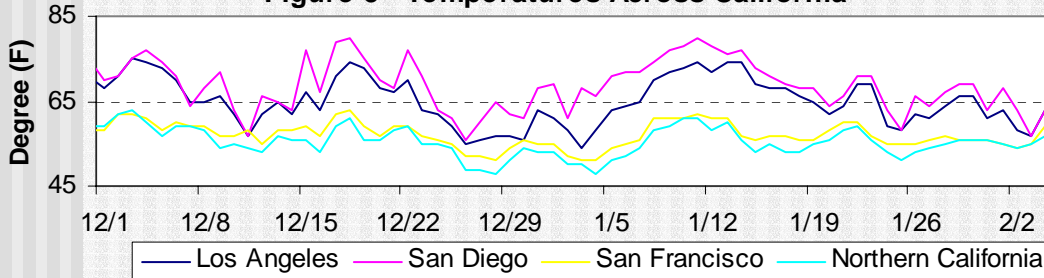


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	63	6
San Diego	63	6
San Francisco	59	4
Northern CA	57	2

Figure 6 - Average Natural Gas Price

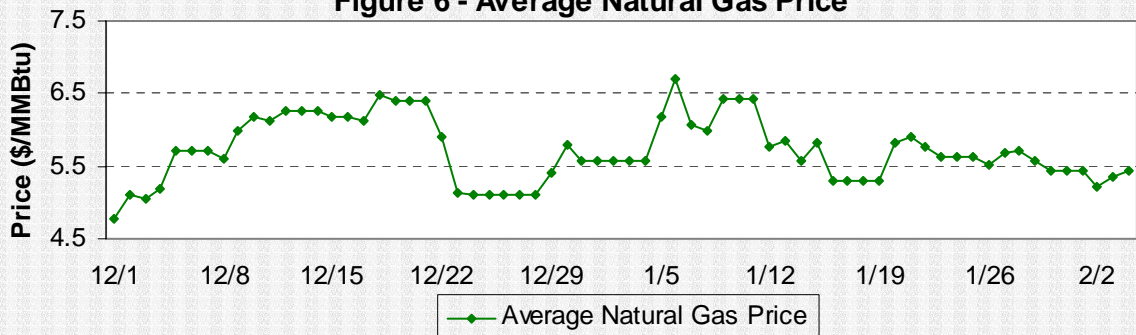


Figure 7 - Average Daily Zonal Price & Total Actual Load

